

Open Joint-Stock Company “Belgazstroy”



NATIONAL AGENCY
OF INVESTMENT
AND PRIVATIZATION

REPUBLIC OF BELARUS

Brief description of the company

Name of the company/info

- Open Joint-Stock Company “Belgazstroy” (Short name: OJSC “Belgazstroy”)
- Address: 4 Sovetskaya str., Minsk

Main activity

- main contract activity and construction of gas pipelines of various diameters, provision of gas supply for facilities in the residential and agribusiness sectors, installation of engineering networks and structures, set-up of gas-supply systems, construction of heat pipelines from pre-insulated pipes, polymer pipe insulation for gas pipelines and pre-insulation for heat pipelines

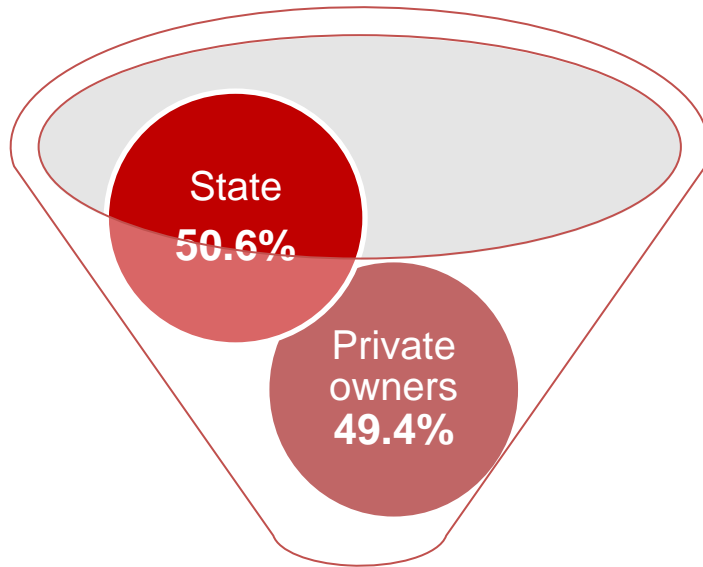
Other activities

- manufacture of units, parts and metal structures, welded joints quality control, tank diagnostics

Personnel

- 850 employees

Ownership Structure



100%

Statutory Fund = BYR 38 894 310

Ordinary shares = 370 422

Nominal value of 1 share = BYR 105

**Private owners consist of 1 602 individual persons
and 1 legal entity**

OJSC "Belgazstroy"

**Belgazstroi OJSC is a founder of the following
limited enterprises:**

Enterprise	Share in the authorized fund
Stolbtsygazstroi Ltd.	97.03%
UE Vitebskgazstroi	100.0%
Borisovgazstroi Ltd.	97.03%,
UE Polotskgazstroi	100.0%
Osipovichygazstroi Ltd.	97.2%
Bobruiskgazstroi Ltd.	99.4%
Belspetsmontazh Ltd.	99.83%
Spetsgaz Production Ltd.	50.0%
Venezuelagazstroi ICC	40.0%
Gazstroi Ltd.	99.48%
Belgaznaladka Ltd.	96.0%

History

2011

The company is included into the List for privatization by the National Agency of Investment and Privatization.

1996

The Belgazstroi OJSC was established by reorganizing the Republican Leased Enterprise Belspetsmontazh subject to the legislation on the state property privatization in the Republic of Belarus, joint-stock companies legislation and Order No. 347 dated 30.12.1996 of the Ministry for State Property Management and Privatization of the Republic of Belarus.

1983

Belspetsmontazh Trust was founded as an affiliation of the State Production Association Beltopgaz (previously the BSSR State Gas Committee, Beltopgaz Concern) with a uniform structure, a consolidated balance and a single production complex.

Financials



Official Average Exchange Rate for 2009 USD/BYR – 2 792;
 Official Average Exchange Rate for 2010 USD/BYR – 2 978;
 Official Average Exchange Rate for 2011 USD/BYR – 4 623.

Indicators	Year			
	2009	2010	2011	
			OJSC	Subsidiaries Ltd. and UE, total
Net asset value, BYR mn	1 305	2 465	4 598	56 953
Revenue, BYR mn	2 254	4 994	8 249	115 769
Sales profit, BYR mn	199	815	1 113	8 055
Net profit, BYR mn	541	1 108	2 220	6 433
Sales margins, %	10	19	15.6	8.6
Receivables, BYR mn	935	2 585	440	14 305
Payables, BYR mn	1 919	3 480	2 892	23 589
Average wage, BYR, mn	2,272	3,944	7,149	2,488



Production

Belgazstroi OJSC has industrial buildings and open areas for storage of bulky materials in the cities of Minsk, Stolbtsy, Vitebsk, Borisov, Polotsk, Osipovichy and Bobruisk.

Product (type)	Output	Year		
		2009	2010	2011
1. Welded joints quality control	BYR, bn	0,256	0,351	0,456
2. Main contract activity	BYR, bn	0,714	0,497	2,322
3. Provision of advisory and consultancy services for PDVSA GAS in construction of gas pipeline networks and structures in Barinos	BYR, bn	1,284	4,146	4,506
4. Goods sale	BYR, bn	n/d	n/d	1,707



Strengths of the Company

KEY ADVANTAGES

- + a strong position in the local market
- + demand for the company`s products abroad
- + a strategic partner - PDVSA GAS
- + long-term contracts for products supply



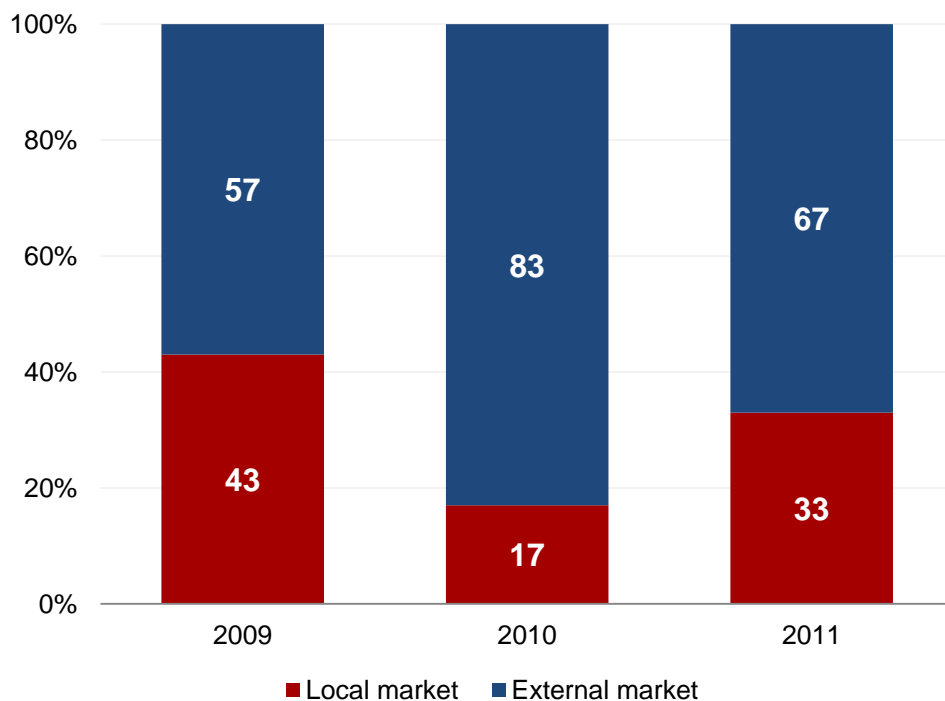
LICENCES

- to conduct activities in industrial safety;
- to conduct activities ‘Design and construction of buildings and structures of I and II responsibility levels, and engineering survey for this purpose’;
- to conduct activities for provision of legal entities safety

ISO CERTIFICATES

- STB ISO 9001-2009
- STB ISO 14001-2005
- STB ISO 18001-2005

Sales structure, %



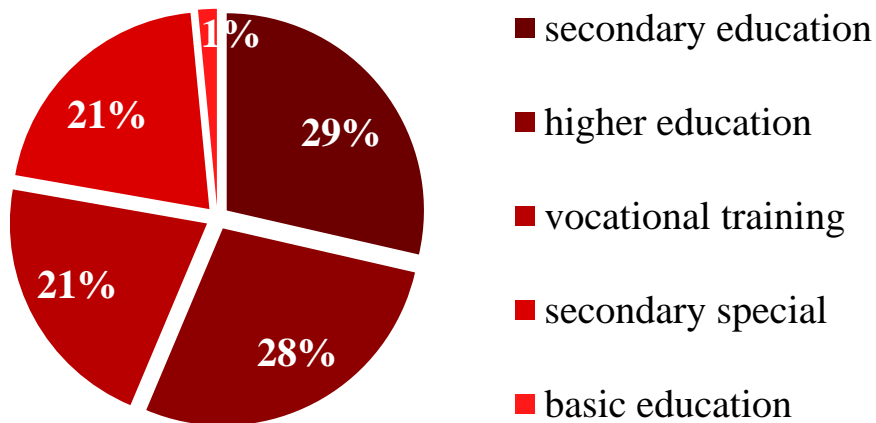
Main sales markets: Republic of Belarus

Main competitors in the internal market: SPA Beltopgaz

At the **external market**, in 2008 Belgazstroi OJSC concluded a contract with PDVSA GAS for providing advisory and consultancy services in the sphere of construction of gas pipeline networks and structures in Barinos (Bolivarian Republic of Venezuela).

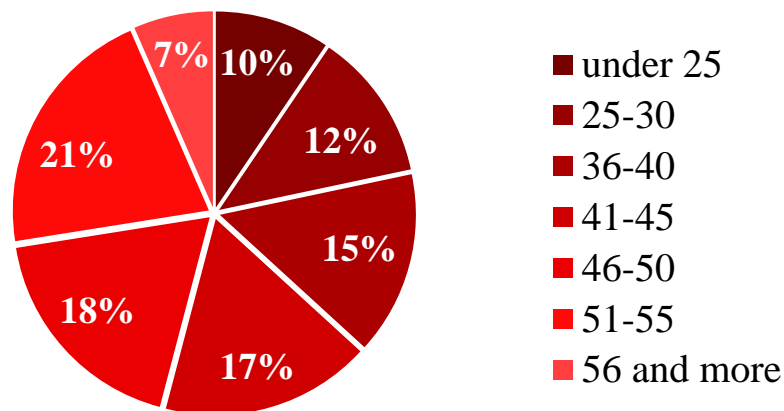
Personnel structure by education

850 people presently work in Belgazstroi OJSC.



The majority of workers have higher, secondary and vocational education.

Personnel structure by age





NATIONAL AGENCY
OF INVESTMENT
AND PRIVATIZATION

REPUBLIC OF BELARUS

NATIONAL AGENCY OF INVESTMENT AND PRIVATIZATION

Address: Bersona str. 14, 220050, Minsk, Republic of Belarus

Director

Dr. Klevzhits Dmitry

+375 17 200 81 75

+375 29 996 06 23

dmitry_klevzhits@investinbelarus.by

Privatization department:

+375 17 200 05 49

privatization@investinbelarus.by

