



NATIONAL AGENCY
OF INVESTMENT
AND PRIVATIZATION
REPUBLIC OF BELARUS

Investment offer

Construction of Neman hydropower
station on the river Neman
(20 MW)



Investment offer

General information

- **Project name:** Construction of Nemnovskaya hydropower station on the Neman river in Grodno region (20 MW).

Project implementation is stipulated by the State program of construction in 2011-2015 of hydroelectric power stations in Republic of Belarus approved by the Resolution of Council of Ministers of Republic of Belarus from 17.10.2012 No. 1838.

- **Project location:** 20 kilometres away from the city of Grodno downstream of the Neman river.
- **Anticipated start date of the project:** 2013
- **Total investment:** \$133.4 mln.
- **Financing requirement for** - \$133.4 mln.
- **Type of investor participation:** public and private partnership according to the BOT scheme (building – operation – transfer)



Communications availability

- Power grid (voltage: 110 kv, distance: 3 km)

Investment offer

Competitive advantages and benefits from project realization

- A substantial government support for Renewable energy (RE) sector development:
 - guaranteed connection to the state-owned energy grid;
 - guaranteed purchase by the state energy supplying organizations of all proposed energy produced from renewables, as well as its payment at preferential tariffs (for electricity only);
 - protection against unfair competition, including from legal entities dominating in Belarusian energy production market;
 - expansion (reconstruction, modernization) of RE plants if design documents are provided as prescribed by law;
 - independent identification of energy facilities location.
- High feed-in-tariffs compared to EU standards.
- Conclusion of investment agreement granting preferences and benefits for investors.
- No VAT on renewable energy equipment imported into the territory of the Republic of Belarus.
- No land tax on land plots occupied by RE installations, as well as on land plots allocated for the period of construction (reconstruction) of RE plants.

Preliminary indicators of project efficiency

Business plan/feasibility study availability: investment justification



Contact details



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