



NATIONAL AGENCY OF
INVESTMENT AND PRIVATIZATION
REPUBLIC OF BELARUS

A guide to measures of state support for business in the Republic of Belarus

As of November 2024

I Preferential regimes

4

1.1 Cross-sectoral support measures

Investment Agreement	5
Special investment Agreement	6
Preferential investment project	7
VAT exemption for technological equipment	8
Land and property relations	9
Concession agreement	10
Public-private partnership agreement	11

1.2 Investment preferential treatment

FEZ	13
The Great Stone Industrial Park	14
Bremino-Orsha Special Economic Zone	15
Hi-Tech Park (HTP)	16
Science and technology parks	17

1.3 Business development in regions

Rural area	18
South-East region	19

II Financial support

21

Industry, services	22
Export	24
Innovations	27
Agro-industrial complex	29
Promoting the sale of industrial goods	34

III Support for small and medium-sized enterprises

35

IV Support institutions

43

Modern Belarus offers comprehensive business support

Types of government support measures



Concessional credits and loans



Special economic
and industrial zones, technoparks



Tax benefits



Subsidies



Export support



Investment agreements



Budget transfers



Support for innovation



I Preferential regimes

1. Cross-sectoral support measures

INVESTMENT AGREEMENT

Law of the Republic of Belarus No. 53-Z of 12.07.2013
"On Investments" (as amended by the Law of 08.01.2024)
Resolution of the Council of Ministers of the Republic of Belarus No. 417 of 13.06.2024
"On priority activities for investments"



For whom: Investors with large investment projects (from 40 million rubles*)
in priority activities*

0%

Profit tax

exemption for 5 years for the sale of goods
of own production

0%

Land tax, land rent

exemption for the duration of the project
+ 1 year

0%

**Fee for the right to lease
a land**

exemption

0%

**Compensation for losses of
agricultural lands or forest
fund lands**

exemption

0%

**Customs duties and VAT
on equipment**

exemption from import customs duties and VAT on
the import of technological equipment, components
and spare parts for it

0%

**Cost of creating infrastructure
facilities**

financing the costs of creating the necessary
engineering and transport infrastructure from the
budget (for projects in selected districts)



Land plot

without an auction



Stabilization clause

during the period of the investment agreement
validity (but not more than 5 years) the right not to
pay new taxes (fees) and taxes (fees) for which the
rates have been increased



- ❖ Agriculture, forestry and fisheries
- ❖ Mining industry
- ❖ Manufacturing industry
- ❖ Electricity, gas, steam, water supply
- ❖ Wholesale and retail trade
- ❖ repair of cars and motorcycles
- ❖ Transportation activities
- ❖ Temporary accommodation and catering services
- ❖ Information and communication
- ❖ Professional, scientific and technical activities
- ❖ Administrative services
- ❖ Public administration
- ❖ Education
- ❖ Health and social services
- ❖ Creativity, sports, entertainment and recreation

**Where to
contact:**

- Ministries
- Organizations subordinate to the Council of Ministers of the Republic of Belarus
- Regional (Minsk City) Executive Committees
- Office of the President of the Republic of Belarus
- Operational and Analytical Center under the President of the Republic of Belarus

*The minimum amounts of capital investment depend on the type of economic activity and are listed in the Resolution of the Council of Ministers
No. 417 of 13.06.2024

SPECIAL INVESTMENT AGREEMENT

The Law of the Republic of Belarus No. 53-Z of 12.07.2013 "On Investments" (as amended by the Law of 08.01.2024)
Resolution of the Council of Ministers of the Republic of Belarus No. 417 of 13.06.2024
"On priority activities for investments"



For whom: Investors with import-substituting* investment projects in priority types of activities

0% Profit tax
exemption for 5 years for the sale of goods of own production

0% Land tax, land rent
exemption for the duration of the project + 1 year

0% Fee for the right to lease a land
exemption

0% Compensation for losses from the seizure of agricultural land or forest land
exemption

0% Customs duties and VAT on equipment
exemption from import customs duties and VAT on the import of technological equipment, components and spare parts for it

0% Cost of creating infrastructure facilities
financing the costs of creating the necessary engineering and transport infrastructure from the budget (for projects in selected districts)

State order
the possibility of selling one's own products within the framework of public procurement using the single-source procurement procedure at prices established by law

Stabilization clause
during the period of the investment agreement validity (but not more than 5 years) the right not to pay new taxes (fees) and taxes (fees) for which the rates have been increased

Land plot
without an auction

- ➔
- ❖ Agriculture, forestry and fisheries
 - ❖ Mining industry
 - ❖ Manufacturing industry
 - ❖ Electricity, gas, steam, water supply
 - ❖ Wholesale and retail trade
 - ❖ repair of cars and motorcycles
 - ❖ Transportation activities
 - ❖ Temporary accommodation and catering services
 - ❖ Information and communication
 - ❖ Professional, scientific and technical activities
 - ❖ Administrative services
 - ❖ Public administration
 - ❖ Education
 - ❖ Health and social services
 - ❖ Creativity, sports, entertainment and recreation

Where to contact: Ministries
Organizations subordinate to the Council of Ministers of the Republic of Belarus
Regional (Minsk City) Executive Committees
Office of the President of the Republic of Belarus
Operational and Analytical Center under the President of the Republic of Belarus

* The project should result in the creation of previously unproduced or improved products.

PREFERENTIAL INVESTMENT PROJECT

Law of the Republic of Belarus No. 53-Z of 12.07.2013
"On Investments" (as amended by the Law of 08.01.2024)
Resolution of the Council of Ministers of the Republic of Belarus No. 417 of 13.06.2024
"On priority activities for investments"



For whom: Investors with projects in priority activities* on the territory of the regions (except Minsk) without concluding an investment agreement

0% Land tax, land rent

exemption for the duration of the project

0% Fee for the right to lease a land

exemption

0% Compensation for losses from the seizure of agricultural land or forest land

exemption

0% Customs duties for the import of equipment

exemption from import customs duties

on the import of technological equipment, components and spare parts for it



Land plot

without an auction



- ❖ Agriculture, forestry and fisheries
- ❖ Mining industry
- ❖ Manufacturing industry
- ❖ Electricity, gas, steam, water supply
- ❖ Wholesale and retail trade
- ❖ Repair of cars and motorcycles
- ❖ Transportation activities
- ❖ Temporary accommodation and catering services
- ❖ Information and communication
- ❖ Professional, scientific and technical activities
- ❖ Administrative services
- ❖ Public administration
- ❖ Education
- ❖ Health and social services
- ❖ Creativity, sports, entertainment and recreation
- ❖ Financial and insurance activities

Where to

contact: Regional Executive Committees (executive committees of the basic territorial level)

* Projects must comply with the regional or republican (Resolution of the Council of Ministers No. 417 of 13.06.2024) lists of priority activities

VAT EXEMPTION for technological equipment

Decree of the President of the Republic of Belarus No. 77 of 04.03.2024
"On exemption from value added tax"



For whom: Importers of technological equipment, components and spare parts (according to the list)*

Requirements:

1 year	to register the equipment and use it in production
6 months	to use in repair, modernization, restoration of technical equipment, implementing other similar work in relation to technical equipment

Where to contact: UP "Minsk branch of the BelCCI"

*The list is defined by the Resolution of the Council of Ministers of the Republic of Belarus No. 408 of 05.06.2024 "On the implementation of the Decree of the President of the Republic of Belarus No. 77 of 04.03.2024"

ENCOURAGING CONSCIENTIOUS TENANTS

Decree of the President of the Republic of Belarus
No. 330 of 19.09.2022 "On property management"

For whom: tenants* of state-owned property**
who have been duly fulfilling their
obligations for at least 3 years

◆ preferential right to purchase
a rental property at market value
without bidding

STIMULATING THE CREATION OF INFRASTRUCTURE FACILITIES

Code of the Republic of Belarus 425-Z of 23.07.2008
Code of the Republic of Belarus on Land"

For whom: for the construction and maintenance of transport
and engineering infrastructure
(including roadside service facilities)
in remote areas ***

◆ exemption from payment for the right
to land lease;

* as well as loan recipients who have received the object for free use for the creation of jobs

** as well as owned by JSC, CJSC, LLC and ALC with a state share of more than 50 percent

*** outside Minsk, regional centers, Brest, Vitebsk, Gomel, Grodno, Minsk and Mogilev districts

CONCESSION AGREEMENT

Law of the Republic of Belarus No. 63-Z of 12.07.2013
"On Concessions"

Decree of the President of the Republic of Belarus No. 442 of 03.10.2011
"On certain issues of investment activities in relation to mineral resources"

Decree of the President of the Republic of Belarus No. 44 of 28.01.2008
"On approval of the List of facilities proposed for concession"

Resolution of the Council of Ministers of the Republic of Belarus No. 1743 of 28.12.2011
"On measures to implement the Decree of the President of the Republic of Belarus No. 442 of 03.10.2011"

Resolution of the Council of Ministers of the Republic of Belarus No. 634 of 30.06.2014
"On determining the starting amount of a one-time payment for concession facilities of the Republic of Belarus"

For whom: Investment projects in relation to subsurface resources*

0% Land tax, land rent
exemption for the duration of the project

0% Fee for the right to lease a land
exemption

0% Compensation for losses from the seizure of agricultural land or forest land
exemption

0% Customs duties on the import of equipment
exemption from import customs duties on the import of technological equipment, components and spare parts for it

 **Land plot**
without an auction

the mechanism of an investment agreement may be used for investment projects in relation to subsurface resources
(see slide 5)

Where to contact: Ministry of Natural Resources and Environmental Protection, regional executive committees

*with regard to the list of objects defined by Decree No. 44

PUBLIC-PRIVATE PARTNERSHIP AGREEMENT

Law of the Republic of Belarus No. 345-Z of 30.12.2015 "On public-private partnership"
Resolution of the Council of Ministers of the Republic of Belarus No. 532 of 06.07.2016
"On measures to implement the Law of the Republic of Belarus of 30.12.2015." No. 345-Z "On public-private partnership"

For whom: Investment projects for the creation/modernization of infrastructure facilities * in the following areas



Land plot

rent, permanent or temporary use



Reimbursement of expenses from the budget

the possibility of cost recovery and financing of the investor's profit at the expense of budgetary funds



Stability of the terms of the agreement

the possibility of changing the terms of the PPP agreement to ensure the rights of the investor in case of changes in legislation



Private initiative

the investor's right to submit a proposal for the implementation of a PPP project to the interested state/local authority



State property

rent, gratuitous use



Risk allocation

within the framework of the agreement, the state partner and the investor distribute the risks of the project



Cooperation agreement

the right to conclude a tripartite agreement between the state partner, the investor and his creditor to ensure the rights of the creditor



Direct negotiations

a special non-competitive procedure for concluding a PPP agreement (possible in the absence of budget participation in the project)

- 
- ❖ Transport and road construction
 - ❖ Energy industry
 - ❖ Housing and communal services
 - ❖ Healthcare
 - ❖ Education
 - ❖ Sports and tourism
 - ❖ Social services
 - ❖ Information technology
 - ❖ Other areas

Where to contact: Ministries; organizations subordinate to the Council of Ministers of the Republic of Belarus (*in the relevant field of activity and in relation to republican infrastructure facilities*), Regional (Minsk City) Executive Committees (*in relation to municipal infrastructure facilities*), State Institution "National Agency of Investment and Privatization"

- The PPP agreement involves investments in the creation/modernization of an infrastructure facility, including design
- (if necessary), as well as in the maintenance/operation of this facility



I Preferential regimes

2. Investment preferential regimes

FREE ECONOMIC ZONES (6 FEZs)

Law of the Republic of Belarus No. 213-Z of 07.12.1998 "On Free Economic Zones"
Decree of the President of the Republic of Belarus No. 262 of 09.06.2005
"On some issues of free economic zones activities in the territory of the Republic of Belarus"

- For whom:**
- legal entities and sole proprietors registered in the FEZ territory
 - at least €1 million of investments or €500 thousand, subject to investment within 3 years from the registration date
 - export-oriented or import-substituting project

0%

Customs payments and VAT

exemption from payment of import customs duties and taxes (for raw materials placed under the customs procedure of the free custom zone) when exporting finished products outside the EAEU

0%

Land tax, rent

exemption for **not more than 5 years** from the registration date

*when sold for export or to other residents – **until 2050**.

0%

Real estate tax

exemption for **not more than 3 years** from the registration date

* when sold for export or to other residents – **until 2050**.

0%

Profit tax

exemption of profits from the sale of products of own production for export or to other residents – **until 2025**.

Where to contact: FEZ Administration

FEZ Brest



FEZ Vitebsk



FEZ Gomel-Raton



FEZ Grodnoinvest



FEZ Minsk



FEZ Mogilev



THE GREAT STONE INDUSTRIAL PARK

Decree of the President of the Republic of Belarus No. 253 of 05.06. "On the establishment of the Great Stone China-Belarus Industrial Park"

Decree of the President of the Republic of Belarus No. 166 of 12.05.2017

"On the improvement of the special legal regime of the Great Stone China-Belarus Industrial Park"

For whom:

- legal entities registered in the park
- at least €5 million of investments or €500 thousand, subject to investment within 3 years / in an R&D project
- a project in priority areas*

0% Customs payments and VAT

exemption from payment of import customs duties and taxes (for raw materials placed under the customs procedure of the free custom zone) when exporting finished products outside the EAEU

0% Real estate tax

exemption until 06/14/2062

0% Land tax

exemption until 06/14/2062

0% VAT on sales

exemption until 06/14/2062

Other advantages

Advantageous geographical location

- 25 km from the capital – Minsk
- <1 km to the national airport
- M1/E30 International Highway
- 2 largest trans-European railway corridors

Operational advantages

- reduced energy prices
- the possibility of construction according to foreign standards
- One Station service system
- Stabilization clause until 2027.

Developed turnkey infrastructure

- land plots for rent or sale to private ownership
- modern industrial premises for rent and sale for production
- R&D Center for Startup Development

Where to contact: administration of the Great Stone China-Belarus Industrial Park

0% Deductions to the Social Security Fund

exemption in terms of income exceeding the average monthly salary in the republic

exemption in terms of income of foreign workers

9% income tax – until 2027

0% Profit tax

exemption for 10 years of profit from the sale of own-made products

*at a rate reduced by 50% from the current – until 14.06.2062

0% Tax on dividends

exemption for 5 years from the profit declaration date

*for large investment projects – for 10 years

*electronics and telecommunications, pharmaceuticals (including bio-), production of medical products and medical care, laboratory diagnostics, fine chemistry, biotechnology, mechanical engineering, new materials, integrated logistics, e-commerce, data storage and processing, socio-cultural activities, R&D, etc.

BREMINO-ORSHA SPECIAL ECONOMIC ZONE

Decree of the President of the Republic of Belarus No. 106 of 21.03.2019 "On the creation of the Bremino-Orsha Special Economic Zone"

- For whom:**
- legal entities registered in the SEZ territory
 - at least €5 million of investments or €500 thousand, subject to investment within 3 years / in an R&D project
 - a project in priority areas*

0% Customs payments and VAT

exemption from payment of import customs duties and taxes (for raw materials placed under the customs procedure of the free custom zone) when exporting finished products outside the EAEU

0% Real estate tax

exemption for 20 years from the registration date

Other advantages

Advantageous location

- the intersection of the E30/E95 motorways
- Orsha International Airfield
- proximity to the border with the Russian Federation

Where to contact: Bremino Group LLC managing company

* manufacturing industry, wholesale trade, e-commerce, logistics services, postal services, information services, R&D, office administrative and support services, technical testing and research, freight railway, automobile, air transport, etc.

0% Profit tax

exemption for 9 years of profit from the sale of own-made products

0% Tax on dividends

exemption for 5 years from the profit declaration date

0% VAT on sales

exemption until 2033

Developed infrastructure

- multimodal infrastructure – auto, railway and air communication
- multimodal industrial and logistics complex
- warehouse infrastructure

HI-TECH PARK (HTP)

Decree of the President of the Republic of Belarus No. 8 of 21.12.2017 "On the development of the digital economy"

Decree of the President of the Republic of Belarus No. 12 of 22.09.2005 "On the Hi-Tech Park"

For whom: high-tech companies*

- ❖ food companies
- ❖ outsourcing IT companies
- ❖ IT companies with a mixed business model
- ❖ other

0% Profit tax

exemption (except for income tax in performing tax agent duties)

0% Real estate tax

exemption on taxable objects on the HTP territory, for which HTP residents are recognized as taxpayers, with the exception of such objects leased by them

0% Land tax

exemption for the construction period, but not more than 3 years

0% Customs payments and VAT

exemption from import customs duties (given the international obligations of the Republic of Belarus) and VAT levied on the import of technological equipment, components and (or) spare parts

0% Deductions to the Social Security Fund

exemption in terms of income exceeding the average monthly salary in the republic



Rent

a reduction factor of 0.5 may be applied



The principle of extraterritoriality

Where to contact: State Institution "Secretariat of the Supervisory Board of the Hi-Tech Park"

* a total of 37 priority activity areas

SCIENCE AND TECHNOLOGY PARKS

Law of the Republic of Belarus No. 425-Z of 10.07.2012 "On State Innovation Policy and Innovation activity".
Decree of the President of the Republic of Belarus No. 1 of 03.01.2007 "On approval of the Regulations on the Procedure for the creation of innovative Infrastructure entities"
Decree of the President of the Republic of Belarus No. 138 of 16.05.2023 "On lease and gratuitous use of property"

For whom: legal entities of the Republic of Belarus within the technopark

10% Profit tax

0% Real estate tax



Taxes and fees paid in full to local budgets

By decision of local authorities

0% Land tax



The possibility of financing from innovative funds on an irrevocable basis

Decree No. 357 of 07.08.2012 "On the procedure for the formation and use of innovative funds"



Premises and equipment for rent

For whom: resident of the technopark engaged in innovative activities

10% Profit tax



Rental of space with a decreasing coefficient (0.1 - 0.9)



Taxes and fees paid in full to local budgets

By decision of local authorities



Premises and equipment for rent

Where to contact: Technoparks of the Republic of Belarus



I Preferential regimes

1.3 Business development in regions

SMALL AND MEDIUM-SIZED TOWNS, RURAL AREAS

Decree of the President of the Republic of Belarus No. 6 of 07.05.2012

"On stimulating entrepreneurial activities on the territory of medium-sized, small urban settlements, rural areas"

For whom: Business entities with a location on the territory of medium-sized, small urban settlements, rural areas*

0% Profit tax

Exemption for 7 years from the date of state registration, for the sale of goods (works, services) of own production

0% Customs payments

Exemption from import customs duties in respect of imported goods: ferrous metal products, boilers, electric machines, land transport vehicles, aircraft and other industrial goods classified according to the unified EAEU HS code **

0% Real estate tax

Exemption for 7 years from the date of state registration for buildings and structures

Where to contact: Regional (district) Executive Committees

*The territory of medium, small urban settlements, rural areas is understood to be the territory of the Republic of Belarus, with the exception of the territory of the cities of Baranovichi, Bobruisk, Borisov, Brest, Vitebsk, Gomel, Grodno, Zhodino, Zhlobin, Lida, Minsk, Mogilev, Mozyr, Molodechno, Novopolotsk, Orsha, Pinsk, Polotsk, Rechitsa, Svetlogorsk, Slutsk, Soligorsk

** commodity items according to HS codes: 7301, 7302, 7308, 7309 00, 7311 00, 8401-8408, 8410-8426, 8430-8481, 8483, 8484, 8486, 8487, 8501-8519, 8521-8523, 8525-8537, 8543, 8545, 8601-8609 00, 8707, 8709-8713, 8716, 8801 00-8805, 8901-8908 00 000 0, 9005-9008, 9010-9020 00 000 0, 9022-9032, 9103-9107 00 000 0, 9201, 9202, 9205-9208, 9401-9406 00, 9503 00-9508

SOUTH-EAST REGION OF MOGILEV OBLAST (South-East Region)

Decree of the President of the Republic of Belarus No. 177 of 28.05.2020
"On measures for the development of the south-east region of the Mogilev region"

For whom: Business entities registered in the territory of the South-East Region* before December 31, 2025

10% **Income tax for individuals**

for 7 years

24% **Mandatory premiums to the Social Security Fund**



Subsidies

Subsidies for subjects in the field of agro-industrial production for the implementation of activities for the production of agricultural products



Investment costs

Provision of a budget transfer to reimburse part of the capital costs (up to 35% of the cost)

0% **Compensation for losses from the seizure of agricultural land and (or) forest land**

Exemption



Compensation payments for the cost of deleted flora objects in implementing investment projects

Exemption



Cost of creating infrastructure facilities

Financing the costs of creating the necessary engineering and transport infrastructure at the expense of the budget

Where to contact: District Executive Committees of the South-East Region

* Krichev, Klimovich, Krasnopolie, Kostyukovich, Slavgorod, Cherikov, Khotimsk districts of Mogilev region

II Financial support



BUDGET TRANSFER

The Law of the Republic of Belarus
"On Investments" (as amended by the Law of 08.01.2024)
Resolution of the Council of Ministers of the Republic of Belarus No. 650 of 04.09.2024
"On measures to implement the Law of the Republic of Belarus No. 350-Z of 08.01.2024 "On Amendments to the Law of the Republic of Belarus "On Investments"

For whom: investment projects in priority activities*, in territories remote from economic centers**

Amounts:***

Administrative-Territorial Units (ATU) Group	The share of borrowed resources ≤ 30% of the cost amount	The share of borrowed resources >30% of the cost amount
Industrial centers	10 %	15 %
Industrial and agro-industrial areas	15 %	25 %
Agrarian regions	25 %	35 %
Environmental and recreational areas	25 %	35 %

Stages of provision:

- 1

40% of the transfer amount – after the facility commissioning (confirmation of the commissioning by the relevant act);
- 2

40% of the transfer amount – after the facility reaches the design capacity planned in the business plan;
- 3

20% of the transfer amount – one year after reaching the design capacity

Where to contact: Ministries and concerns implementing industry policy

* The list of priority activities was approved by Resolution of the Council of Ministers No. 417 dated 13.06.2024

** Any territories with the exception of Minsk, regional centers and districts headed by them

*** As a percentage of the volume of capital expenditures



LOAN PRODUCT "INVESTMENT DEVELOPMENT"

- For whom:**
- investment projects from the list "One district - one project"*
 - creation of a new production or a new type of product
 - at least 20 jobs

8% rate until 2028 (refinancing rate + 3 percentage point – next)

15 years period

Where to contact: JSC "Development Bank of the Republic of Belarus"
JSC "ASB Belarusbank"
JSC "Belinvestbank"
JSC "Belagroprombank"

EXPORT CREDITING

Decree of the President of the Republic of Belarus No. 534 of 25.08.2006
"On the promotion of the export of goods (works, services)"

- For whom:**
- for residents – for goods production for export
 - for non-residents - to pay for export goods and services

\$3 million maximum loan amount
per borrower

100% funding
of the cost of the contract for short-term loans
(up to 1 year)

85% funding
of the contract cost for long-term loans
(over 1 year)

 **Mandatory insurance of export risks**



in Chinese yuan

not less than the 1-year LPR set by the People's Bank of China
(as amended)



in Russian rubles

at least 2/3 of the key rate set by the Central Bank of the
Russian Federation (given its change)



in Belarusian rubles

at least 2/3 of the refinancing rate set by the National Bank
of the Republic of Belarus (given its change)

Where to contact: Development Bank, banks (based on the list according to the Resolution of the Council of Ministers
of the Republic of Belarus No. 249 of 23.04.2021)

EXPORT CREDITING

Decree of the President of the Republic of Belarus No. 466 of 24.09.2009
"On some measures for the sale of goods produced in the Republic of Belarus"

For whom: Major manufacturers on the list*

1-5 years funding period
up to 90% funding

funding

of the cost of the goods (VAT included)



Repayment schedule

In equal installments monthly or quarterly, with the possibility of early repayment (after 1 year)



Financing tools

- export credit to the buyer (lump sum or credit line)
- interbank loan to the buyer's bank from a third country
- post-financing of the documentary letter of credit of the issuing bank from a third country
- leasing to the buyer (including international to third countries)

Where to contact: Ministries, concerns, regional (Minsk city) executive committees

* Resolution of the Council of Ministers of the Republic of Belarus dated No. 72 of 04.02.2015 "On measures for the sale of goods produced in the Republic of Belarus"

EXPORT CREDITING

Decree of the President of the Republic of Belarus No. 412 dated 14.11.2019
"On export support"

For whom: all business entities

50% Compensation

- expenses for participation in exhibitions abroad
- assessment of compliance of Belarusian products with the requirements of foreign countries (with the exception of the EAEU member states)

< 250
basic units

for one exhibition

compensation is provided in relation to exhibitions included in the lists of exhibitions compiled by the Office of the President of the Republic of Belarus, republican government bodies and other state organizations subordinate to the Government of the Republic of Belarus, regional executive committees and the Minsk City Executive Committee

< 500
basic units

to assess the products conformity

compensation is provided to a legal entity or sole proprietor not more than twice during a calendar year

Where to contact: Ministries, concerns, regional (Minsk city) executive committees

BELARUSIAN INNOVATION FUND

Decree of the President of the Republic of Belarus No. 174 of 25.03.2008
"On improving the activities of the Belarusian Innovation Fund"

Decree of the President of the Republic of Belarus No. 229 of 20.05.2013
"On some measures to stimulate the implementation of innovative projects"

For whom: legal entities – residents of the Republic of Belarus

- ◆ innovative projects
- ◆ venture projects

up to 7 years 0.5 refinancing rates
up to 2 years period of use
 deferral of the principal debt and interests
 + no collateral and insurance
 ◆ Returnable basis

For whom: citizens of Belarus, sole proprietors, legal entities - residents of the Republic of Belarus being subjects of small business

- ◆ innovative projects

Funding

≤ **USD 25 thousand** preparatory, design and technological stages
 ≤ **USD 100 thousand** design and technological stage

- ◆ Irrevocable basis:
 - ❖ Innovative voucher
 - ❖ Grant

Where to contact: Belarusian Innovation Fund belinfund.by

THE STATE PROGRAM OF INNOVATIVE DEVELOPMENT

Decree of the President of the Republic of Belarus No. 348 of 15.09.2021

"On the State Program of innovative development of the Republic of Belarus for 2021-2025"

Decree of the President of the Republic of Belarus No. 357 of 07.08.2012 "On the procedure for the formation and use of innovative funds"

For whom: Legal entities of the Republic of Belarus

0% Customs payments and VAT on the import of technological equipment

0% Land tax

Land plots used for the construction of facilities provided for by the project

<150% Investment deduction (included in costs)

- of the initial cost of acquired (created) fixed assets;
- from the cost of investments in fixed assets in connection with their reconstruction, modernization, restoration.

0 Rent for land plots (in state ownership)

Land plots used for the construction of facilities provided for by the project

◆ Financing by innovative funds on an irrevocable basis

- ❖ organization of a technological process that provides an average level of added value per person working in the relevant type of economic activity in the European Union or exceeding this level
- ❖ export orientation (excess of exports over imports)
- ❖ creation and implementation of new technologies and (or) production of products new to Belarus and (or) the world economy

Where to contact: State Committee for Science and Technology


PREFERENTIAL CREDITING OF AGRICULTURE

Decree of the President of the Republic of Belarus No. 347 of 17.07.2014
"On the state agrarian policy"

Decree of the President of the Republic of Belarus No. 302 of 14.06.2010
"On granting loans to citizens engaged in the management of personal subsidiary households"

For whom: agricultural products manufacturers

For whom: personal subsidiary households

 **Subsidies**
Subsidies for the payment of interest (part of interest) for the use of loans (according to the decisions of the President of the Republic of Belarus)

5% **Lending**
< 2,000 basic units

 **Compensation**
Compensation for losses of banks (according to the decisions of the President of the Republic of Belarus)

To purchase

< 3 years agricultural animals, poultry, bee colonies, queen bees, bee packages, beehives, covering material.

< 5 years planting material of fruit and berry plants; equipment for processing agricultural products, drip and automatic irrigation systems; greenhouses; incubators; mowers (trimmers)

< 7 years tractors, agricultural machinery and equipment for them of domestic production.

<25% **Transfers**
Budget transfers for reimbursement of part of capital expenditures

Where to contact: Executive committees (district, city, regional), lending bank

Where to contact: JSC Belagroprombank

PAYMENTS

Decree of the President of the Republic of Belarus No. 347 of 17.07.2014
"On the state agrarian policy"

Resolution of the Council of Ministers of the Republic of Belarus No. 44 of 17.01.2024
"On payments in the form of subsidies per unit of agricultural products sold and (or)
sent to processing"

For whom: agricultural products manufacturers

50% Direct payments

- proportional to the area of agricultural land
- in proportion to the revenue from agricultural activities, taking into account a 10% increase in areas unfavorable for agricultural production

For whom: agricultural products manufacturers



Subsidies per unit of products sold

- cow's milk; goat's milk; sheep's milk;
- young cattle of dairy breeds produced at livestock facilities for the growing and fattening of cattle;
- Cattle meat breeds and their crossbreeds;
- sheep; sheep wool;
- millet (grades 1 and 2);
- barley (class 1);
- buckwheat;
- the trust of flax.

Where to contact: Executive Committees (district, city)

FINANCING PEASANT'S (FARM) ENTERPRISES

Resolution of the Council of Ministers of the Republic of Belarus No. 56 of 29.01.2021
"On the State program "Small and medium-sized enterprises" for 2021-2025"

For whom: Peasant (farm) enterprises

10 year **Period**

4,75% **Lending**

- construction, reconstruction, modernization, technical modernization, repair of capital structures (buildings, facilities), isolated premises, repair and restoration work and installation of all types of equipment
- acquisition of capital structures (buildings, facilities), isolated premises
- purchase of machinery and equipment, vehicles, special devices and appliances, tools, components, raw materials, materials, software (its updates), goods (works, services) for own production of products (goods, works, services).

Where to contact: Belarusian Fund for Financial Support of Entrepreneurs



SUPPORT FOR INDUSTRIES

Decree of the President of the Republic of Belarus No. 131 of 04.04.2024
"On crop, livestock and poultry crop insurance in 2024"

For whom: agricultural producers

35% Compensation for replanting in case of death of winter crops

70% Compensation for the death and elimination of foci of infectious diseases of livestock and poultry in 2024

Where to contact: Insurance companies, executive committees (district, city)

Decree of the President of the Republic of Belarus No. 217 dated 01.06.2024
"On the purchase of machinery and equipment"



Loans

Promagroleasing OJSC purchases machinery and equipment for subsequent leasing to insolvent agro-industrial complex organizations and for the construction and operation of reclamation systems at the expense of loans from the Development Bank of the Republic of Belarus

Where to contact: Executive Committees (district, city), JSC Promagroleasing, JSC Development Bank of the Republic of Belarus

Resolution of the Ministry of Agriculture and Food of the Republic of Belarus No. 31 dated April 10, 2024
"On reducing the cost of seeds of agricultural plants"

<50% Reducing the cost of original and elite seeds produced and sold by scientific organizations of the National Academy of Sciences of Belarus, leading research and elite-producing organizations

Where to contact: Executive Committees (district, city)

LAND USE SUPPORT

Resolution of the Council of Ministers of the Republic of Belarus No. 59 of 01.02.2021
"On the State program "Agrarian Business" for 2021-2025"



**Reimbursement of
expenses for agricultural
land reclamation**

100%

Payment for work
for liming acidic soils

< 500 basic units

**Reimbursement of
expenses**

To assess the compliance of organic products
produced in Belarus and their production processes
with technical requirements

Where to contact: **land reclamation:** executive committees (district, city), regional agricultural industry
liming: executive committees (district, city)
reimbursement of expenses for organic products: executive committees (district, city)

Promotion of the sale of industrial goods (for retail trade)

Resolution of the Council of Ministers of the Republic of Belarus No. 992 of 29.12.2023
"On consumer lending"

For whom: Domestic manufacturers that can be included in the relevant list on their own initiative

	4%	per annum (rate)
< 500 basic units	Amount	loans for pre-fab homes
< 300 basic units	Amount	loans for other goods
3 years	Period	

Where to contact: to be included in the list: MART
to get a loan: Belarusbank



III Support for small and medium-sized enterprises

LOAN, LEASING

Resolution of the Council of Ministers of the Republic of Belarus No. 459 of 28.06.2024
"On measures of state support for small and medium-sized enterprises"

For whom: SME is a commercial organization with gross revenue:

- < 500 thousand basic units – small organizations
- < 2 million basic units – medium-sized organizations

0,5-1,0 **rates** refinancing of the NBRB
up to 10 years **period** providing support

Leasing **<25 thousand basic units** of the cost of the leasing object VAT-free

Loan **< BYN 1 million**

Where to contact: Belarusian Fund for Financial Support of Entrepreneurs



GUARANTEE

Resolution of the Council of Ministers of the Republic of Belarus No. 459 of 28.06.2024
"On measures of state support for small and medium-sized enterprises"

For whom: SME is a commercial organization with gross revenue:
< 500 thousand basic units – small organizations
< 2 million basic units – medium-sized organizations

Not more than 80% the amount of the obligation on the principal debt, payment of interest, commissions and other payments

Where to contact: Belarusian Fund for Financial Support of Entrepreneurs

PREFERENTIAL CREDITING, MICROCREDITS, GRANTS

Resolution of the Council of Ministers of the Republic of Belarus No. 459 of 28.06.2024
"On measures of state support for small and medium-sized enterprises"

For whom: SME is a commercial organization with gross revenue:

< 500 thousand basic units – small organizations

< 2 million basic units – medium-sized organizations

LOANS

0,5-1,0 **Rate** refinancing of the NBRB

Amount within the limits of placement of funds from local budgets into deposits (deposits) of banks

up to 7 **Period** Providing a loan
years

GRANTS

Amount Equity financing (at least 50%) of project implementation costs

Where to contact: Executive Committees (regional and Minsk city)

SUBSIDIES

Resolution of the Council of Ministers of the Republic of Belarus No. 459 of 28.06.2024
"On measures of state support for small and medium-sized enterprises"

For whom: SME is a commercial organization with gross revenue:

< 500 thousand basic units – small organizations

< 2 million basic units – medium-sized organizations

<0,5% loan rates, the amount of commission on guarantees and letters of credit;, the amount of remuneration of the lessor

50% the cost of organizing and participating in exhibition and fair events

Where to contact: Executive Committees (regional and Minsk city)

BUSINESS SUPPORT INFRASTRUCTURE

non-financial business support

Law of the Republic of Belarus No. 148-Z of 01.07.2010

"On the support of small and medium-sized enterprises"

Resolution of the Council of Ministers of the Republic of Belarus No. 1911 of 30.12.2010

"On measures to implement the Law of the Republic of Belarus "On support of small and medium-sized enterprises"

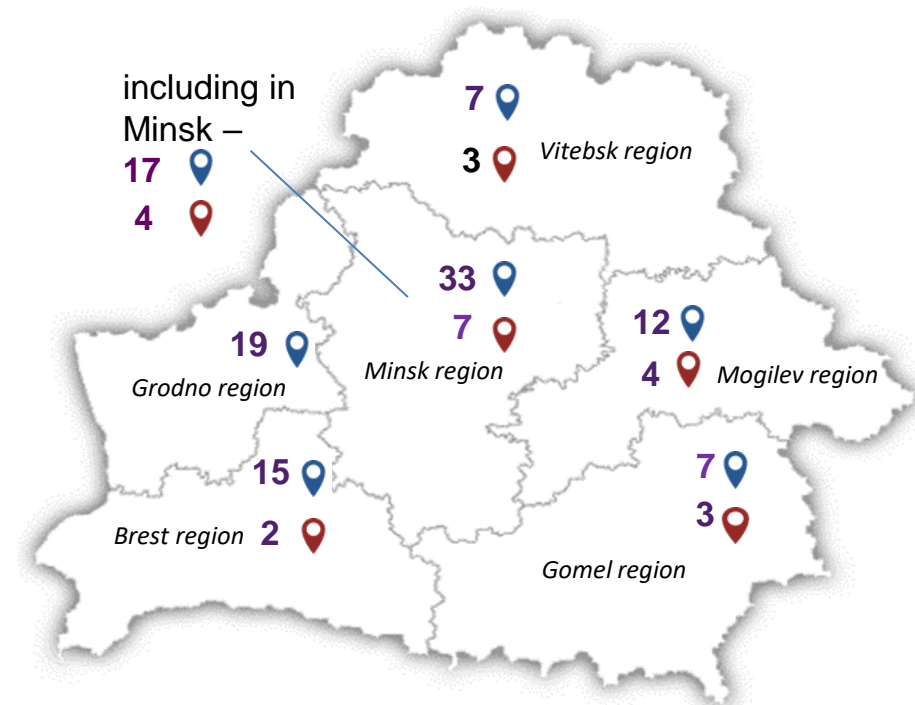
For whom: an SME entity

Business Support Centers

Providing economic and organizational support to SMEs

Small Business Incubators

Creation of organizational and economic conditions for small business entities in order to develop and acquire their financial independence (including Provision of premises and equipment)



including in
Minsk –

17
4

Vitebsk region

Grodno region

Minsk region

Mogilev region

Brest region

Gomel region

📍 - centers
📍 - incubators

as of 01.10.2024

Where to contact: <http://sme.bel> –
business support infrastructure map

REIMBURSEMENT OF PART OF THE CAPITAL COSTS

Resolution of the Council of Ministers of the Republic of Belarus No. 725 of 30.09.2024
"On the procedure and conditions (criteria) for providing financial support to small and medium-sized businesses"

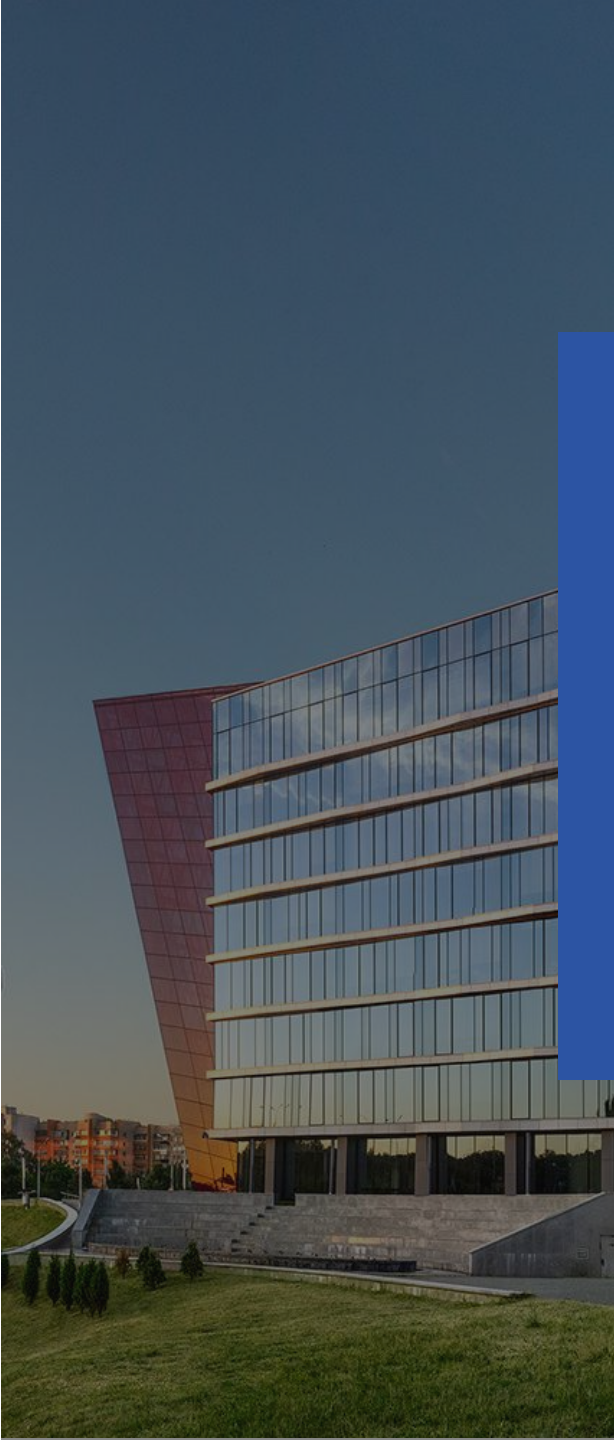
For whom: an SME implementing investment projects with loans from the Development Bank

The total amount of the transfer:

The direction being implemented	The share of loans >60% of the cost amount	The share of loans <60% of the cost amount
The first direction is the creation and (or) development of industrial production	25%	15%
The second direction is the implementation of investment projects in the territories of individual ATU	35%	15%

Where to contact: Belarusian Fund for Financial Support of Entrepreneurs

IV Support institutions





1

The National Agency of Investment and Privatization

"One window" for investors:

www.investinbelarus.by

3

National Center for Marketing and Price Study

Support of foreign economic activity

www.ncmps.by

2

JSC "Development Bank of the Republic of Belarus"

Financing of investment projects

Export support

Support for SMEs

www.brrb.by

4

Belarusian Fund for Financial Support of Entrepreneurs

Financial support for small businesses

www.belarp.by

5

JSC "Agency for Foreign Economic Activity"

Promotion of Belarusian goods through e-commerce in China

Counterparties verification

Preparation of marketing research and analytical reviews of foreign markets

Support for the execution of foreign trade contracts

www.eximagency.by